



SIMPLE STEPPING STONES

Instructions

Welcome to the Simple Stepping Stones Net Worth Statement!

The first step to having power and freedom around your money is to get really real on where you are right now.

To do that, you must look at all of your assets and your liabilities. Do you know what your net worth is right now?

After all, it's better to control your money than have your money control you.

It may be best to print this page, so you can move around the sheets easily.

You will require a pencil, a calculator, your banking statement, credit card statement, mortgage documents, Investment portfolios, Automobile documents, tax statements, etc.

Entering Data:

1. You want to go through all of your assets and liabilities, this may mean looking up bills that are owed, bank statements, real estate transactions, credit card statements. Etc. etc.

2. To enter the data for your assets, start by entering in your checking account numbers in the amount. You can change any of the descriptions to match your situation, and add your account numbers and the amounts.

- a. Cash - in the cash sections, entering your checking account savings accounts and actual cash
- b. Money Owed to You - this would be any money of lent to people or if you're expecting a tax refund or some sort of credit.
- c. Real Estate - here is where you want to put the market value of any real estate you own including the home you live in.
- d. Home Assets - this would include appliances, furniture jewelry, anything we have value that you want to include as your assets
- e. Retirement Funds- this would be your registered retirement funds like a 401(k) or IRA(if you're in the USA), RRSP(if you're in Canada), or what other tax-sheltered retirement funds you have (the names are different for each country)
- f. Stocks/Bonds - any stocks or bonds you hold either for retirement at side of the tax-sheltered fund, or as mutual funds or investments
- g. Other Investments - these are other investments that haven't been covered off in the above asset descriptions.
- h. Automobiles - enter the market value or of your automobiles, don't worry about any day you might have against them i.e financing (you do this in the liability section)
- i. Other Assets - this is for anything else that may be considered an asset that was not included in any other description.

3. Entered data for your liabilities, start by entering any building of outstanding. You can change any of the descriptions to match your situation and add your account numbers and the amounts.

- a. Money You Owe (Bills Outstanding) - this is where you go to list all of your bills are outstanding, other than anything that is listed below i.e. utilities, money you owe to friends or family, etc.
- b. Credit Card Debt – List all of your credit cards and the type of account they are – i.e. MasterCard, Visa, Amex, store credit card etc.
- c. Taxes Payable – List any taxes that are due to be refunded to you, i.e. property taxes, income taxes, sales taxes
- d. Real Estate Debt (mortgage) – Main mortgages on the real estate property that you listed on the real estate section of the Details of Assets
- e. Automobile Debt – Loans or leases that are outstanding.
- f. Other Home Assets Debt – if you have loans out for any assets that you listed on the “Details of Assets” page
- g. Other Liabilities/Debt – Any other loans or liabilities are listed here



SIMPLE STEPPING STONES

Start on the Details of Assets Page

Fill in each of your checking account numbers and the amount as seen on the sample sheet.

Continue with Savings accounts, and other cash. Total after each section.

Then fill in any money owed to you and who it is owed from.

Next fill in Real Estate etc.

Keep filling in each section and total each section.

When the sheet is filled in total your assets at the bottom of the page by adding the totals from each section.

If you would like to see the percentage take each row and divide the section total by the Total Assets.

For Example, if your total Assets are \$302,371 and your total real estate is \$245,000 then the percentage of your assets that are Real Estate is $245,000/302,371 = 81\%$.

You can determine the percentage for each line and section.

When you have completed the Assets Page, Transfer the Totals to the Net Worth Statement Page. (See Sample on Page 3)

SIMPLE STEPPING STONES					
DETAILS OF ASSETS					
		At Start Date		12 Weeks Later	
Asset Description	Account #	Amount (\$)	% of Total	Amount (\$)	% of Total
Cash					
Cash - Checking Accounts	2435 009	\$ 500.00	0%	\$	%
Cash - Checking Accounts	2312 432	\$ 658.00	0%	\$	%
Cash - Checking Accounts		\$ 1,158.00	0%	\$	%
Cash - Savings Accounts	3245 333	\$ 5,858.00	2%	\$	%
Cash - Savings Accounts		\$	%	\$	%
Cash - Savings Accounts		\$ 5,858.00	2%	\$	%
Cash - Other	Cash in house	\$ 120.00	0%	\$	%
Cash - Other	Cash in Wallet	\$ 80.00	0%	\$	%
Cash - Other		\$ 190.00	0%	\$	%
Money Owed to you	From sister	\$ 575.00	0%	\$	%
Money Owed to you		\$	%	\$	%
Money Owed to you		\$ 575.00	0%	\$	%
Real Estate (market value)	2 Anywhere Lane	\$ 245,000.00	81%	\$	%
Real Estate (market value)		\$	%	\$	%
Real Estate (market value)		\$ 245,000.00	81%	\$	%
Home Assets (appliances, furniture, etc.)		\$ 5,425.00	2%	\$	%
Home Assets (appliances, furniture, etc.)		\$	%	\$	%
Home Assets		\$ 5,425.00	2%	\$	%
Retirement Funds (401K, IRA, RRSP, etc.)	401K	\$ 12,000.00	4%	\$	%
Retirement Funds (401K, IRA, RRSP, etc.)		\$	%	\$	%
Retirement Funds		\$ 12,000.00	4%	\$	%
Stocks/Bonds	Microsoft	\$ 450.00	0%	\$	%
Stocks/Bonds		\$	%	\$	%
Stocks/Bonds		\$ 450.00	0%	\$	%
Other Investments	Gold	\$ 875.00	0%	\$	%
Other Investments		\$	%	\$	%
Other Investments		\$ 875.00	0%	\$	%
Automobiles	Van	\$ 18,950.00	6%	\$	%
Automobiles	Car- Nissan - 98	\$ 8,700.00	3%	\$	%
Automobiles		\$ 27,650.00	9%	\$	%
Other Assets	Jewelry	\$ 3,200.00	1%	\$	%
Other Assets		\$	%	\$	%
Other Assets		\$ 3,200.00	1%	\$	%
TOTAL ASSETS		\$ 302,371	100%	\$	%

Next Fill in the Details of Liabilities Page

Fill in the Money you Owe sections and continue as you did in the Details of Assets Page.

Keep filling in each section and total each section.

When the sheet is filled in Total your liabilities at the bottom of the page by adding the totals from each section.

If you would like to see the percentage take each row and divide the section total by the Total Liabilities.

For Example, if your total Liabilities are \$195,736 and your total Mortgage is \$174,854 then the percentage of your assets that are Real Estate is $174,854/195,736 = 89\%$.

You can determine the percentage for each line and section.

When you have completed the Liabilities Page, Transfer the Totals to the Net Worth Statement Page. (See Sample on Page 3)

SIMPLE STEPPING STONES					
DETAILS OF LIABILITIES					
		At Start Date		12 Weeks Later	
Liability Description	Account #	Amount (\$)	% of Total	Amount (\$)	% of Total
Money You Owe (Bills outstanding)	Utilities	\$ 500.00	0%	\$	%
Money You Owe (Bills outstanding)	Parents	\$ 5,900.00	3%	\$	%
Money You Owe (Bills outstanding)	Line of Credit	\$ 7,545.00	4%	\$	%
Money You Owe (Bills outstanding)		\$ 13,945.00	6%	\$	%
Credit Card Debt	Visa	\$ 5,400.00	3%	\$	%
Credit Card Debt	Amex	\$ 875.00	0%	\$	%
Credit Card Debt	Mastercard	\$ 9,587.00	5%	\$	%
Credit Card Debt	Dept store	\$ 540.00	0%	\$	%
Credit Card Debt	Home Depot	\$ 870.00	0%	\$	%
Credit Card Debt		\$ 17,272.00	8%	\$	%
Taxes Payable	Federal Taxes	\$ 2,540.00	1%	\$	%
Taxes Payable		\$	%	\$	%
Taxes Payable		\$ 2,540.00	1%	\$	%
Real Estate Debt (mortgage)	2 Anywhere Lane	\$ 174,854.00	82%	\$	%
Real Estate Debt (mortgage)		\$	%	\$	%
Real Estate Debt (mortgage)		\$ 174,854.00	82%	\$	%
Automobile Debt (loan outstanding)	Van	\$ 3,250.00	2%	\$	%
Automobile Debt (loan outstanding)	Car-Nissan 98	\$	0%	\$	%
Automobile Debt (loan outstanding)		\$ 3,250.00	2%	\$	%
Other Home Assets (Debt)	Furniture store	\$ 1,547.00	1%	\$	%
Other Home Assets (Debt)		\$	%	\$	%
Other Home Assets (Debt)		\$ 1,547.00	1%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	0%	\$	%
TOTAL LIABILITIES		\$ 213,008	100%	\$	%



SIMPLE STEPPING STONES

Next Transfer Assets and Liabilities to the Net Worth Statement

Transfer the totals of each section of your Assets and Liabilities to the Net Worth Statement.

Make sure that you calculate the totals on the Net Worth Statement and that they are the same as on the Details of Assets and Details of Liabilities worksheets.

Once you have transferred the information to the Net Worth Statement, Calculate your Net Worth.

Total Assets - Total Liabilities = your Net Worth!!!

SIMPLE STEPPING STONES				
NET WORTH STATEMENT				
Name: Melanie Fine		Date: Sept. 27/06		
	At Start Date		12 Weeks Later	
ASSETS				
	Amount (\$)	% of Total	Amount (\$)	% of Total
Cash - Checking Accounts	\$ 1,158.00	0%	\$	
Cash - Savings Accounts	\$ 5,858.00	2%	\$	
Cash - Other	\$ 180.00	0%	\$	
Money Owed to you	\$ 575.00	0%	\$	
Real Estate	\$ 245,000.00	81%	\$	
Home Assets	\$ 5,425.00	2%	\$	
Retirement Funds	\$ 12,000.00	4%	\$	
Stocks/Bonds	\$ 450.00	0%	\$	
Other Investments	\$ 875.00	0%	\$	
Automobiles	\$ 27,650.00	9%	\$	
Other Assets	\$ 3,200.00	1%	\$	
TOTAL ASSETS	\$ 302,371.00	100%	\$	\$
LIABILITIES				
	Amount (\$)	% of Total	Amount (\$)	% of Total
Money You Owe (Bills outstanding)	\$ 13,545.00	6%	\$	
Credit Card Debt	\$ 17,272.00	8%	\$	
Taxes Payable	\$ 2,540.00	1%	\$	
Real Estate Debt (mortgage)	\$ 174,854.00	82%	\$	
Automobile Debt (loan outstanding)	\$ 3,250.00	2%	\$	
Other Home Assets (Debt)	\$ 1,547.00	1%	\$	
Other Liabilities/Debt	\$	0%	\$	
TOTAL LIABILITIES	\$ 213,008.00		\$	\$
NET WORTH (ASSETS - LIABILITIES)	\$ 89,363.00		\$	\$

For a FREE electronic calculator of your Net Worth Statement and one FREE email coaching session go to www.simplesteppingstones.com and sign up for our newsletter!

If you are happy with this spreadsheet and are looking for more information please visit www.simplesteppingstones.com.

Thank you for accepting the Simple Stepping Stones gift in the 123GFM program.

It was our pleasure to send it to you and hope that you found value and could see what was real in your financial situation



SIMPLE STEPPING STONES

DETAILS OF ASSETS

		AT START DATE		12 WEEKS LATER	
<u>Asset Description</u>	<u>Account #</u>	<u>Amount (\$)</u>	<u>% of Total</u>	<u>Amount (\$)</u>	<u>% of Total</u>
CASH					
Cash - Checking Accounts		\$	%	\$	%
Cash - Checking Accounts		\$	%	\$	%
Cash - Checking Accounts		\$	%	\$	%
Cash - Checking Accounts		\$	%	\$	%
Cash - Savings Accounts		\$	%	\$	%
Cash - Savings Accounts		\$	%	\$	%
Cash - Savings Accounts		\$	%	\$	%
Cash - Savings Accounts		\$	%	\$	%
Cash - Other		\$	%	\$	%
Cash - Other		\$	%	\$	%
Cash - Other		\$	%	\$	%
Money Owed to you		\$	%	\$	%
Money Owed to you		\$	%	\$	%
Money Owed to you		\$	%	\$	%
Money Owed to you		\$	%	\$	%
Real Estate (market value)		\$	%	\$	%
Real Estate (market value)		\$	%	\$	%
Real Estate (market value)		\$	%	\$	%
Real Estate		\$	%	\$	%
Home Assets (appliances, furniture, etc.)		\$	%	\$	%
Home Assets (appliances, furniture, etc.)		\$	%	\$	%
Home Assets (appliances, furniture, etc.)		\$	%	\$	%
Home Assets		\$	%	\$	%
Retirement Funds (401K, IRA's RRSP's, etc.)		\$	%	\$	%
Retirement Funds (401K, IRA's RRSP's, etc.)		\$	%	\$	%
Retirement Funds (401K, IRA's RRSP's, etc.)		\$	%	\$	%
Retirement Funds		\$	%	\$	%
Stocks/Bonds		\$	%	\$	%
Stocks/Bonds		\$	%	\$	%
Stocks/Bonds		\$	%	\$	%
Stocks/Bonds		\$	%	\$	%
Other Investments		\$	%	\$	%
Other Investments		\$	%	\$	%
Other Investments		\$	%	\$	%
Other Investments		\$	%	\$	%
Automobiles		\$	%	\$	%
Automobiles		\$	%	\$	%
Automobiles		\$	%	\$	%
Automobiles		\$	%	\$	%
Other Assets		\$	%	\$	%
Other Assets		\$	%	\$	%
Other Assets		\$	%	\$	%
Other Assets		\$	%	\$	%
TOTAL ASSETS		\$	%	\$	%

Visit www.simplesteppingstones.com to find out more about what Simple Stepping Stones can do for you!

Want to calculate your net worth in a spreadsheet? Sign up for the Simple Stepping Stones newsletter and download one for FREE today!



SIMPLE STEPPING STONES

DETAILS OF LIABILITIES

<u>Liability Description</u>	<u>Account #</u>	<u>AT START DATE</u>		<u>12 WEEKS LATER</u>	
		<u>Amount (\$)</u>	<u>% of Total</u>	<u>Amount (\$)</u>	<u>% of Total</u>
Money You Owe (Bills outstanding)		\$	%	\$	%
Money You Owe (Bills outstanding)		\$	%	\$	%
Money You Owe (Bills outstanding)		\$	%	\$	%
Money You Owe (Bills outstanding)		\$	%	\$	%
Money You Owe (Bills outstanding)		\$	%	\$	%
Credit Card Debt		\$	%	\$	%
Credit Card Debt		\$	%	\$	%
Credit Card Debt		\$	%	\$	%
Credit Card Debt		\$	%	\$	%
Credit Card Debt		\$	%	\$	%
Credit Card Debt		\$	%	\$	%
Credit Card Debt		\$	%	\$	%
Taxes Payable		\$	%	\$	%
Taxes Payable		\$	%	\$	%
Taxes Payable		\$	%	\$	%
Taxes Payable		\$	%	\$	%
Real Estate Debt (mortgage)		\$	%	\$	%
Real Estate Debt (mortgage)		\$	%	\$	%
Real Estate Debt (mortgage)		\$	%	\$	%
Real Estate Debt (mortgage)		\$	%	\$	%
Automobile Debt (loan outstanding)		\$	%	\$	%
Automobile Debt (loan outstanding)		\$	%	\$	%
Automobile Debt (loan outstanding)		\$	%	\$	%
Automobile Debt (loan outstanding)		\$	%	\$	%
Other Home Assets (Debt)		\$	%	\$	%
Other Home Assets (Debt)		\$	%	\$	%
Other Home Assets (Debt)		\$	%	\$	%
Other Home Assets (Debt)		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
Other Liabilities/Debt		\$	%	\$	%
TOTAL LIABILITIES		\$	%	\$	%

Visit www.simplesteppingstones.com to find out more about what Simple Stepping Stones can do for you!
 Want to calculate your net worth in a spreadsheet? Sign up for the Simple Stepping Stones newsletter and download one for FREE today!



SIMPLE STEPPING STONES

NET WORTH STATEMENT

NAME:

DATE:

	AT START DATE		12 WEEKS LATER	
<u>ASSETS</u>	<u>Amount (\$)</u>	<u>% of Total</u>	<u>Amount (\$)</u>	<u>% of Total</u>
<u>CASH - CHECKING ACCOUNTS</u>	\$		\$	
<u>CASH - SAVINGS ACCOUNTS</u>	\$		\$	
<u>CASH - OTHER</u>	\$		\$	
<u>MONEY OWED TO YOU</u>	\$		\$	
<u>REAL ESTATE</u>	\$		\$	
<u>HOME ASSETS</u>	\$		\$	
<u>RETIREMENT FUNDS</u>	\$		\$	
<u>STOCKS/BONDS</u>	\$		\$	
<u>OTHER INVESTMENTS</u>	\$		\$	
<u>AUTOMOBILES</u>	\$		\$	
<u>OTHER ASSETS</u>	\$		\$	
TOTAL ASSETS	\$		\$	
<u>LIABILITIES</u>	<u>Amount (\$)</u>	<u>% of Total</u>	<u>Amount (\$)</u>	<u>% of Total</u>
<u>MONEY YOU OWE (BILLS OUTSTANDING)</u>	\$		\$	
<u>CREDIT CARD DEBT</u>	\$		\$	
<u>TAXES PAYABLE</u>	\$		\$	
<u>REAL ESTATE DEBT (MORTGAGE)</u>	\$		\$	
<u>AUTOMOBILE DEBT (LOAN OUTSTANDING)</u>	\$		\$	
<u>OTHER HOME ASSETS (DEBT)</u>	\$		\$	
<u>OTHER LIABILITIES/DEBT</u>	\$		\$	
TOTAL LIABILITIES	\$		\$	
NET WORTH (ASSETS - LIABILITIES)	\$		\$	

Visit www.simplesteppingstones.com to find out more about what Simple Stepping Stones can do for you!
 Sign up for our newsletter at www.simplesteppingstones.com and our FREE gift to you is an electronic copy of this Net Worth Calculator. Complete the Net Worth Calculator and submit it to coachingoffer@simplesteppingstones.com and you will receive 1 FREE email coaching regarding your net worth statement!